

FORM NL-2-B-PL
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(Rs. in '000)

	Particulars	Schedule	For the Quarter ended 31.Mar.19	For the Year ended 31.Mar.19	For the Quarter ended 31.Mar.18	For the Year ended 31.Mar.18
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		4,955,202	2,295,097	2,983,585	1,384,076
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent - (Gross)		274,411	797,902	183,552	544,960
	(b) Profit on sale of investments		329	3,372	13,516	46,770
	<i>Less:</i> Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		5,229,942	3,096,371	3,180,654	1,975,806
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
	Provision for Impairment of Investments		32760	39,975	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	Key Management Personnel Remuneration		25,662	25,662	25,552	25,552
	Management Expenses Allocated		9,897	9,897	43,448	43,448
	Donation		150	28,100	(870)	4,900
	Interest on NCD		63,123	256,000	63,123	137,499
	Remuneration To Non-Executive Directors - Profit Related Commission		-	5,000	-	4,400
	NCD issue expenses		501	851	(5,433)	40,341
	CSR Expenses		10,745	28,450	7,632	7,632
	Legal Expenses		31,580	31,580	-	-
	TOTAL (B)		174,418	425,515	133,452	263,771
	Profit Before Tax (A - B)		5,055,524	2,670,856	3,047,201	1,712,035
	Provision for Taxation					
	(a) Current Tax		831,083	831,083	366,463	366,463
	Add: Reversal of MAT Credit relating to earlier years		-	-	10,487	10,487
	Less: MAT Entitlement Credit		-	-	(366,463)	(366,463)
	(b) Deferred Tax		2,441	2,441	-	-
	(c) Tax relating to earlier years		3,158	3,158	-	-
	Profit After Tax		4,218,842	1,834,174	3,036,715	1,701,548
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer Contingency reserve for Unexpired Risk		-	-	-	-
	(e) Debenture redemption reserve		(125,000)	(125,000)	-	-
	Balance of profit / (loss) brought forward from last year		-	(705,448)	-	(2,406,996)
	Balance carried forward to Balance Sheet		4,093,842	1,003,726	3,036,715	(705,448)
	Significant accounting policies		-	-	-	-
	Notes to financial statements		-	-	-	-
	Earnings per share - Basic		-	3.75	-	3.73
	- Diluted		-	3.70	-	3.73