

STAR HEALTH AND ALLIED INSURANCE CO LIMITED
Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-20

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019		
PARTICULARS	31st March 2019	31st March 2018
	(Rs.'000)	(Rs.'000)
Cash flows from operating activities		
Premium received from policyholders, including advance receipts	54,417,519	41,673,970
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(2,135,915)	(2,014,657)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(28,248,598)	(21,471,689)
Payments of commission and brokerage	(7,274,120)	(5,033,403)
Payments of other operating expenses	(8,602,221)	(8,178,095)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(272,269)	(371,329)
Income taxes paid (Net)	(582,695)	(493,216)
Service tax paid	462,388	1,467,054
Other payments	-	-
Cash flows before extraordinary items	7,764,091	5,578,635
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	7,764,091	5,578,635
Cash flows from investing activities		
Purchase of fixed assets	(385,481)	(362,616)
Proceeds from sale of fixed assets	78,133	11
Purchases of investments	(30,355,531)	(28,790,717)
Loans disbursed	-	-
Sales of investments	21,549,959	21,205,438
Repayments received	-	-
Rents/Interests/Dividends received	1,801,141	1,319,481
Investments in money market instruments and in liquid mutual funds (Net)	-	-
Expenses related to investments	(1,562)	(1,271)
Net cash flow from investing activities	(7,313,341)	(6,629,674)
Cash flows from financing activities		
Proceeds from issuance of share capital	3,500,000	-
Proceeds from borrowing	-	2,500,000
Repayments of borrowing	-	(13,750)
Interest/dividends paid	(165,578)	-
Net cash flow from financing activities	3,334,422	2,486,250
Effect of Foreign exchange rates on Cash and Cash Equivalents, net	-	-
Net increase/ (decrease) in cash and cash equivalents:	3,785,173	1,435,211
Cash and Cash equivalents at the beginning of the year	3,721,367	2,286,156
Cash and cash equivalents at the end of the year *	7,506,540	3,721,367
Note * Fixed Deposit of Rs.1,428,700 thousands (Previous year- Rs.1,303,600 thousands) shown under schedule 11 of financial statements considered under investing activities.		