

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. in '000)

S.No:	Particulars	For the Quarter ended 31.Mar.19	For the Year ended 31.Mar.19	For the Quarter ended 31.Mar.18	For the Year ended 31.Mar.18
1	Employees' remuneration & welfare benefits	1,929,858	7,208,781	2,196,210	6,291,861
2	Travel, conveyance and vehicle running expenses	91,929	271,205	146,810	236,860
3	Training expenses	21,071	57,762	17,439	67,680
4	Rents, rates & taxes	147,854	511,330	122,073	460,914
5	Repairs & Maintenance	56,187	199,624	43,155	211,493
6	Printing & Stationery	62,612	205,850	76,252	204,636
7	Communication	66,667	198,429	50,857	165,108
8	Legal & professional charges	(7,181)	102,906	(6,268)	106,226
9	Auditors' fees, expenses etc				
	(a) as auditor	3,000	4,200	3,500	4,715
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	2,000	2,000	2,000	2,000
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	415	655	514	514
	(d) out of pocket expenses	381	818	580	1,026
10	Advertisement and publicity	633,065	1,389,500	562,586	1,093,243
11	Interest & Bank Charges	25,488	91,170	31,379	65,706
12	Others				
	- Director's Sitting Fees	200	1,550	250	1,001
	- Software Expenses	95,434	273,077	34,456	240,281
	- Outsourcing Expenses	520,424	520,424	374,006	374,006
	- Miscellaneous Expenses	78,344	171,074	22,741	127,461
	- In House Claim Processing Cost	(634,664)	(1,602,231)	(505,426)	(1,228,510)
	- Management Expenses allocated to Profit and Loss account	(9,899)	(9,897)	(43,448)	(43,448)
13	Depreciation	90,707	280,933	66,258	230,819
	TOTAL	3,173,891	9,879,159	3,195,924	8,613,593