

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-2 B-PL

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2019

(Rs.'000)

S.No	Particulars	Schedule	For the Quarter Oct to Dec 19	For the period Ended 31.Dec.19	For the Quarter Oct to Dec 18	For the period Ended 31.Dec.18
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(4,23,079)	(23,45,034)	(2,90,001)	(26,60,105)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,90,656	8,11,627	2,12,978	5,23,491
	(b) Profit on sale of investments		2,261	25,252	288	3,043
	<i>Less:</i> Loss on sale of investments		-	-	-	-
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		(1,30,162)	(15,08,155)	(76,736)	(21,33,571)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	683	7,215
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)					
	Interest on NCD		64,350	1,92,911	64,526	1,92,877
	CSR Expenses		11,460	24,384	6,250	17,705
	Remuneration to Non Executive Directors - Profit Related Commission		-	5,000	-	5,000
	NCD Related Expenses		-	350	-	350
	Donation		150	450	200	27,950
	TOTAL (B)		75,960	2,23,095	71,659	2,51,097
	Profit/(Loss) Before Tax		(2,06,122)	(17,31,250)	(1,48,395)	(23,84,668)
	Provision for Taxation					
	a) Current Tax			(5,32,498)	-	-
	Add: Reversal of MAT Credit relating to earlier years			-	-	-
	Less: MAT Credit Entitlement			5,00,195	-	-
	b) Deferred Tax			(3,754)	-	-
	Profit/(Loss) After Tax		(2,06,122)	(16,95,193)	(1,48,395)	(23,84,668)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit / (loss) brought forward from last year		-	10,03,726	-	(7,05,448)
	Balance carried forward to Balance Sheet		(2,06,122)	(6,91,468)	(1,48,395)	(30,90,116)

Place: Chennai - 34

Date: 14th Feb 2020