

# STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-2 B-PL

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2020

(Rs.'000)

S.No	Particulars	Schedule	For the Quarter ended 31.Mar.20	For the Year Ended 31.Mar.20	For the Quarter ended 31.Mar.19	For the Year Ended 31.Mar.19
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		5,648,357	3,302,972	4,953,190	2,293,085
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		400,132	1,211,759	274,411	797,902
	(b) Profit on sale of investments		2,164	27,417	329	3,372
	<i>Less:</i> Loss on sale of investments		-	-	-	-
3	OTHER INCOME (To be specified)		1,640	1,640	1,161	1,161
	<b>TOTAL (A)</b>		<b>6,052,293</b>	<b>4,543,788</b>	<b>5,229,091</b>	<b>3,095,520</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		5,100	5,100	-	-
	(c) Others		-	-	-	-
	Provision for Impairment of Investments (Refer Note No. 6 (d) of Sch 17)		(39,975)	(39,975)	32,760	39,975
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Investments Written Off		195,214	195,214	-	-
	(c) Others (To be specified)					
	Interest on NCD		63,089	256,000	63,123	256,000
	CSR Expenses		9,694	34,078	10,745	28,450
	Remuneration to Non Executive Directors - Profit Related Commission		-	5,000	-	5,000
	Key Management Personnel Remuneration		25,701	25,701	25,662	25,662
	Legal expenses		-	-	31,580	31,580
	Management expenses allocated		-	-	9,897	9,897
	NCD Related Expenses		-	-	(350)	-
	Donation		150	600	150	28,100
	<b>TOTAL (B)</b>		<b>258,973</b>	<b>481,718</b>	<b>173,567</b>	<b>424,664</b>
	<b>Profit/(Loss) Before Tax</b>		<b>5,793,320</b>	<b>4,062,070</b>	<b>5,055,524</b>	<b>2,670,856</b>
	<b>Provision for Taxation</b>					
	a) Current Tax		1,527,849	995,352	575,541	575,541
	Add: MAT Credit Utilized		480,357	480,357	255,542	255,542
	Less: Reversal of MAT Credit relating to earlier years		(19,838)	(19,838)	-	-
	Less: MAT Credit Entitlement		(500,195)	-	-	-
	b) Deferred Tax		(68,701)	(72,455)	2,441	2,441
	(c) Tax relating to earlier years		5,929	5,929	3,158	3,158
	<b>Profit/(Loss) After Tax</b>		<b>4,328,243</b>	<b>2,633,049</b>	<b>4,218,843</b>	<b>1,834,174</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	(e) Debenture redemption reserve		(25,000)	(25,000)	(125,000)	(125,000)
	<b>Balance of profit / (loss) brought forward from last year</b>		<b>-</b>	<b>1,003,726</b>	<b>-</b>	<b>(705,448)</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>4,303,243</b>	<b>3,611,775</b>	<b>4,093,843</b>	<b>1,003,726</b>
	Earnings per share - Basic		-	5.49	-	4.03
	- Diluted		-	5.38	-	3.97

Place: Chennai - 34

Date: 12th June 2020