

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

NL20 - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

Particulars	31st March 2020	31st Mar 2019
Premium received from policyholders, including advance receipts & payables to policy holders	79,791,456	64,101,074
Other receipts	-	-
Receipts/(Payments) from other entities carrying on insurance business (including reinsurers)	(4,750,116)	(4,355,217)
Payments of claims	(38,852,517)	(28,263,731)
Payments of commission and brokerage	(8,926,082)	(6,785,865)
Payments of other operating expenses**	(11,083,009)	(9,990,293)
GST paid(Net off GST-ITC)	(8,630,026)	(6,246,738)
Income taxes refund/(paid)	(967,897)	(582,695)
Deposits, advances and staff loans	(107,591)	(112,473)
Cash flows from Operating Activities	6,474,218	7,764,063
Purchase of fixed assets	(337,242)	(385,453)
Proceeds from sale of fixed assets	1,373	78,133
Purchases of investments	(75,865,591)	(30,355,531)
Sales of investments	63,536,311	21,549,959
Rents/Interests/Dividends received	2,610,180	1,801,141
Expenses related to investments	(4,684)	(1,562)
Loans disbursed	-	-
Repayments received	-	-
Cash flows from Investment Activities	(10,059,651)	(7,313,312)
Proceeds from issuance of share capital	1,474,855	3,500,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(256,000)	(165,578)
Cash flows from Financing Activities	1,218,854	3,334,422
Effect of Foreign exchange rates on Cash and Cash Equivalents, net	-	-
Net increase/ (decrease) in cash and cash equivalents	(2,366,579)	3,785,173
Cash and Cash equivalents at the beginning of the year	7,501,540	3,716,367
Cash and cash equivalents at the end of the year *	5,134,961	7,501,540

*Fixed Deposit of Rs.9,79,400 thousands (Previous year- Rs. 14,28,700 thousands) shown under schedule 11 of financial statements is not considered as a part of Cash and Cash Equivalent but under Investing Activities.

**Payments of other operating expenses includes payment towards Corporate Social Responsibility of Rs. 34,078 thousands (Previous period: Rs.28,450 thousands)

Receipt and Payment Account is prepared under 'Direct Method'