

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-2 B-PL

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2020

(Rs.'000)

S.No	Particulars	Schedule	For the Qtr Ended 31.Dec.2020	Upto the Qtr Ended 31.Dec.2020	For the Qtr Ended 31.Dec.2019	Upto the Qtr Ended 31.Dec.2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(39,37,550)	(27,36,261)	(4,12,232)	(23,29,628)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		6,36,392	13,43,172	2,90,656	8,11,627
	(b) Profit on sale of investments		4,974	6,523	2,261	25,252
	<i>Less:</i> Loss on sale of investments		-	-	-	-
3	OTHER INCOME (To be specified)		(16,796)	2,220	(375)	-
	TOTAL (A)		(33,12,981)	(13,84,346)	(1,19,690)	(14,92,749)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	29	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Investments Written Off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	Interest on NCD		64,526	1,92,877	64,350	1,92,911
	CSR Expenses		18,208	36,993	11,461	24,384
	Remuneration to Non Executive Directors - Profit Related Commission		-	1,902	-	5,000
	Key Management Personnel Remuneration		53,602	55,427	10,122	15,406
	NCD Related Expenses		-	-	350	350
	Donation		150	450	150	450
	Consultancy fees		750	2,250	-	-
	TOTAL (B)		1,37,236	2,89,927	86,432	2,38,501
	Profit/(Loss) Before Tax		(34,50,216)	(16,74,273)	(2,06,122)	(17,31,250)
	Provision for Taxation					
	a) Current Tax		(4,93,022)	-	-	(5,32,498)
	Add: MAT Credit Utilized		-	-	-	-
	Less: Reversal of MAT Credit relating to earlier years		-	-	-	5,00,195
	Add: MAT Credit Entitlement		-	-	-	-
	b) Deferred Tax		(4,06,943)	(3,65,768)	-	(3,754)
	(c) Tax relating to earlier years		40,711	(20,543)	-	-
	Profit/(Loss) After Tax		(25,90,963)	(12,87,962)	(2,06,122)	(16,95,193)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	(e) Debenture redemption reserve		-	-	-	-
	Balance of profit / (loss) brought forward from last year		-	36,11,775	-	10,03,726
	Balance carried forward to Balance Sheet		(25,90,963)	23,23,813	(2,06,122)	(6,91,469)

Place: Chennai – 34

Date: 3rd Feb 2021