

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

**FORM NL-7 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs.'000)

S.No	Particulars	For the Qtr Ended 31.Dec.2020	Upto the Qtr Ended 31.Dec.2020	For the Qtr Ended 31.Dec.2019	Upto the Qtr Ended 31.Dec.2019
1	Employees' remuneration & welfare benefits	27,63,593	78,52,304	18,26,525	54,79,047
2	Travel, conveyance and vehicle running expenses	64,081	1,07,949	81,134	2,02,658
3	Training expenses	7,922	15,287	27,988	54,158
4	Rents, rates & taxes	1,53,137	4,52,073	1,43,462	4,35,367
5	Repairs & Maintenance	45,264	1,37,591	48,088	1,47,729
6	Printing & stationery	49,469	90,990	41,280	1,08,655
7	Communication	67,499	1,39,935	57,278	1,49,946
8	Legal & professional charges	1,98,268	4,75,177	1,06,665	3,57,090
9	Auditors' fees, expenses etc				
	(a) as auditor	-	1,200	-	1,200
	(b) as adviser or in any other capacity, in respect of				-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	335	335	150	685
	(d) Out of pocket expenses	80	133	174	322
10	Advertisement and publicity	3,93,538	8,31,239	2,22,988	7,39,514
11	Interest & Bank Charges	5,730	14,812	8,336	18,514
12	Others (to be specified)				
	Director's Sitting Fees	3,600	7,200	100	700
	Software Expenses	1,29,397	3,71,728	66,186	2,52,456
	Miscellaneous Expenses	22,178	65,241	35,941	93,998
	In House Claim Processing Cost	(6,47,879)	(18,30,310)	(4,79,035)	(12,94,865)
	Managerial remuneration	-	45,000	-	15,000
	Outsourcing Expenses	1,28,249	3,42,790	1,02,208	2,89,757
13	Depreciation	80,399	3,78,407	75,113	2,17,363
	TOTAL	34,64,860	94,99,080	23,64,580	72,69,294