

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

(Rs.'000)

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	176,455	250,438
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (net of provision for tax)	475,790	105,499
6	Others (to be specified)		
	Travel Advance	30	157
	Rental Advance	328,302	273,940
	Less: a)Provision for Doubtful Debts	(1,224)	-
	Telephone Deposit	227	658
	Staff Advance	133,806	177,051
	Other Advances	54,870	88,058
	Less: b)Provision for Doubtful Debts	(5,550)	-
	Security Deposits	55,621	18,002
	Postal Deposits	7,901	4,453
	Advances - Deposit with Statutory Authorities	17,311	17,473
	TOTAL (A)	1,243,539	935,728
	OTHER ASSETS		
1	Income accrued on investments	1,692,834	1,130,919
2	Outstanding Premiums	1,324,249	1,958,192
	Less: c)Provision for Doubtful Debts	(309,435)	-
3	Agents' Balances	14,929	12,252
	Less: d)Provision for Doubtful Debts	(6,625)	(5,100)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	7,955,314	5,132,599
	Less: e)Provision for Doubtful Debts	(25,797)	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	GST input Credit	455,951	512,478
	Service tax On collection	-	65,209
	GST Refund	138,989	-
	Fixed Deposit for Unclaimed amount of Policy Holder	150,807	76,949
	Fixed Deposit Interest earned on unciamed amount of Policy Holder	3,317	2,897
	Gratuity Balances	12,114	5,331
	TOTAL (B)	11,406,647	8,891,726
	TOTAL (A+B)	12,650,186	9,827,455