

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-2 B-PL

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs.'000)

S.No	Particulars	Schedule	For the Qtr Ended March 31, 2021	Upto Year Ended March 31, 2021	For the Qtr Ended March 31, 2020	Upto Year Ended March 31, 2020
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(12,074,844)	(14,811,107)	5,632,601	3,302,973
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		374,673	1,717,845	400,132	1,211,759
	(b) Profit on sale of investments		7,201	13,724	2,164	27,417
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME		994	3,214	1,640	1,640
	TOTAL (A)		(11,691,976)	(13,076,324)	6,036,537	4,543,788
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		343,503	343,532	5,100	5,100
	(c) Others		-	-	-	-
	Provision for Impairment of Investments		-	-	(39,975)	(39,975)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Investments Written Off		-	-	195,214	195,214
	(c) Others (To be specified)					
	Interest on NCD		63,123	256,000	63,089	256,000
	CSR Expenses		19,216	56,209	9,694	34,078
	Remuneration to Non Executive Directors - Profit Related Commission		-	1,902	-	5,000
	Key Management Personnel Remuneration		629,832	685,259	10,295	25,700
	NCD Related Expenses		-	-	(350)	-
	Donation		150	600	150	600
	Consultancy fees		542	2,792	-	-
	Late Fees		1,149	1,149	-	-
	Bad Debts Written Off		1,934	1,934	-	-
	Loss/(Gain) on sale / Discard of Fixed Assets		32,354	32,354	-	-
	TOTAL (B)		1,091,804	1,381,731	243,218	481,718
	Profit/(Loss) Before Tax		(12,783,780)	(14,458,055)	5,793,320	4,062,071
	Provision for Taxation					
	a) Current Tax		624,009	624,009	1,527,849	995,352
	Add: MAT Credit Utilized		-	-	480,357	480,357
	Less: Reversal of MAT Credit relating to earlier years		-	-	(19,838)	(19,838)
	Add: MAT Credit Entitlement		-	-	(500,195)	-
	b) Deferred Tax		(3,777,362)	(4,143,129)	(68,701)	(72,455)
	c) Tax relating to earlier years		(61,255)	(81,798)	5,929	5,929
	Profit/(Loss) After Tax		(9,569,172)	(10,857,137)	4,328,243	2,633,050
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	(25,000)	(25,000)
	Balance of profit / (loss) brought forward from last quarter / year		2,323,810	3,611,775	(691,468)	1,003,726
	Balance carried forward to Balance Sheet		(7,245,362)	(7,245,362)	3,611,775	3,611,775