

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

**FORM NL-7 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs.'000)

S.No	Particulars	For the Qtr Ended March 31, 2021	Upto Year Ended March 31, 2021	For the Qtr Ended March 31, 2020	Upto Year Ended March 31, 2020
1	Employees' remuneration & welfare benefits	39,12,724	1,17,65,028	30,47,410	85,26,457
2	Travel, conveyance and vehicle running expenses	85,019	1,92,969	81,771	2,84,429
3	Training expenses	21,624	36,911	670	54,828
4	Rents, rates & taxes	2,09,601	6,61,674	1,24,484	5,59,851
5	Repairs & Maintenance	56,088	1,93,679	79,384	2,27,114
6	Printing & stationery	59,167	1,50,157	48,903	1,57,557
7	Communication	88,085	2,28,020	58,531	2,08,477
8	Legal & professional charges	(1,71,361)	3,03,816	(1,41,711)	2,15,379
9	Auditors' fees, expenses etc				
	(a) as auditor	5,500	6,700	5,500	6,700
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	2,000	2,000	2,000	2,000
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	360	695	2,100	2,785
	(d) Out of pocket expenses	106	238	337	659
10	Advertisement and publicity	5,27,901	13,59,140	5,58,887	12,98,401
11	Interest & Bank Charges	12,850	27,661	9,450	27,964
12	Others (to be specified)				
	Director's Sitting Fees	2,700	9,900	150	850
	Software Expenses	1,59,172	5,30,900	1,21,060	3,73,515
	Miscellaneous Expenses	31,758	97,000	38,270	1,32,268
	In House Claim Processing Cost	(9,78,065)	(28,08,375)	(7,47,188)	(20,42,053)
	Managerial remuneration	(656)	44,344	18,245	33,245
	Outsourcing Expenses	4,27,968	7,70,758	3,58,636	6,48,394
13	Depreciation	78,890	4,57,297	77,040	2,94,404
	TOTAL	45,31,431	1,40,30,512	37,43,930	1,10,13,224