

STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

(Rs.'000)

S.No	Particulars	As at June 30, 2021	As at June 30, 2020
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,05,665	2,83,842
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (net of provision for tax)	4,80,650	-
6	Others		
	Travel Advance	-	49
	Rental Advance	3,38,997	2,74,069
	Less: a)Provision for Doubtful Debts	(1,224)	-
	Telephone Deposit	237	658
	Staff Advance	1,33,309	1,26,879
	Other Advances	72,311	40,049
	Less: b)Provision for Doubtful Debts	(5,550)	-
	Security Deposits	44,768	35,581
	Postal Deposits	9,407	4,527
	Advances - Deposit with Statutory Authorities	18,989	17,883
	TOTAL (A)	12,97,559	7,83,537
	OTHER ASSETS		
1	Income accrued on investments	18,58,175	11,66,396
2	Outstanding Premiums	19,07,940	10,21,344
	Less: c)Provision for Doubtful Debts	(3,09,435)	-
3	Agents' Balances	18,602	-
	Less: d)Provision for Doubtful Debts	(6,858)	(5,100)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	74,85,535	43,97,704
	Less: e)Provision for Doubtful Debts	(25,797)	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	GST input Credit	2,53,560	6,66,062
	Service tax On collection	-	65,209
	GST Refund	1,08,858	-
	Fixed Deposit for Unclaimed amount of Policy Holder	1,66,925	77,012
	Fixed Deposit Interest earned on unclaimed amount of Policy Holder	4,047	2,377
	Gratuity Balances	34,527	91,545
	TOTAL (B)	1,14,96,077	74,82,549
	TOTAL (A+B)	1,27,93,636	82,66,086