

FORM NL-2-B-PL
STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED
Registration No. and Date of Registration with the IRDA : 129/16.03.2006

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(Rs. in '000)

	Particulars	Schedule	For the Quarter ended 31.Mar.18	For the Year ended 31.Mar.18	For the Quarter ended 31.Mar.17	For the Year ended 31.Mar.17
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		2,983,586	1,384,076	1,747,694	965,035
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – (Gross)		183,552	544,960	129,494	357,858
	(b) Profit on sale of investments		13,516	46,770	13,475	24,581
	<i>Less:</i> Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		3,180,654	1,975,806	1,890,663	1,347,474
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	Sweat Equity Shares Pending Allotment		-	-	37,315	37,315
	Key Management Personnel Remuneration		25,552	25,552	25,552	25,552
	Management Expenses Allocated		43,448	43,448	104,221	104,221
	Donation		(870)	4,900	250	950
	Interest on NCD		63,123	137,499	-	-
	Remuneration To Non-Executive Directors - Profit Related Commission		-	4,400	-	-
	NCD issue expenses		(5,433)	40,341	-	-
	CSR Expenses		7,632	7,632	-	-
	TOTAL (B)		133,452	263,771	167,337	168,037
	Profit Before Tax (A - B)		3,047,202	1,712,035	1,723,326	1,179,437
	Provision for Taxation					
	(a) Current Tax		366,463	366,463	258,282	258,282
	Add: Reversal of MAT Credit relating to earlier years		10,487	10,487	-	-
	Less: MAT Entitlement Credit		(366,463)	(366,463)	(258,282)	(258,282)
	(b) Deferred Tax		-	-	-	-
	Profit After Tax		3,036,715	1,701,548	1,723,326	1,179,437
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer Contingency reserve for Unexpired Risk		-	-	-	-
	Balance of profit / (loss) brought forward from last year		-	(2,406,994)	-	(3,586,431)
	Balance carried forward to Balance Sheet		3,036,715	(705,446)	1,723,326	(2,406,994)
	Significant accounting policies	16	-	-	-	-
	Notes to financial statements	17	-	-	-	-
	Earnings per share - Basic		-	3.73	-	2.77
	- Diluted		-	3.73	-	2.77