

FORM NL-20

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018		
PARTICULARS	31st March 2018	31st March 2017
	(Rs.'000)	(Rs.'000)
Cash flows from operating activities		
Premium received from policyholders, including advance receipts	41,673,970	29,800,748
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(2,014,657)	(1,603,831)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(21,471,689)	(14,871,593)
Payments of commission and brokerage	(5,033,403)	(3,226,801)
Payments of other operating expenses	(8,183,095)	(6,392,912)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(371,329)	-
Income taxes paid (Net)	(493,216)	(96,439)
Service tax paid	1,467,054	(267,782)
Other payments	-	(128,401)
Cash flows before extraordinary items	5,573,635	3,212,989
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	5,573,635	3,212,989
Cash flows from investing activities		
Purchase of fixed assets	(362,616)	(385,160)
Proceeds from sale of fixed assets	11	517
Purchases of investments	(28,790,717)	(8,066,002)
Loans disbursed	-	-
Sales of investments	21,205,438	2,634,233
Repayments received	-	-
Rents/Interests/Dividends received	1,319,481	847,280
Investments in money market instruments and in liquid mutual funds (Net)	-	-
Expenses related to investments	(1,271)	(601)
Net cash flow from investing activities	(6,629,674)	(4,969,733)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	3,099,906
Proceeds from borrowing	2,500,000	-
Repayments of borrowing	(13,750)	-
Interest/dividends paid	-	-
Net cash flow from financing activities	2,486,250	3,099,906
Effect of Foreign exchange rates on Cash and Cash Equivalents, net	-	-
Net increase/ (decrease) in cash and cash equivalents:	1,430,211	1,343,162
Cash and Cash equivalents at the beginning of the year	2,286,156	942,994
Cash and cash equivalents at the end of the year *	3,716,367	2,286,156

Note * Fixed Deposit of Rs.1,303,600 thousands (Previous year- Rs.1,024,900 thousands) shown under schedule 11 of financial statements considered under investing activities.