



India Today Group chairman and editor-in-chief Aron Purie (eighth from left) and Banks Board Bureau chairman and former Comptroller and Auditor General of India Vinod Rai (tenth from left) with the winners of Business Today-Money Today Financial Awards in Mumbai.

business today
Organisations
and money
managers
felicitated at
Business Today-
Money Today
Financial Awards
ceremony

Day of recognition for finance wizards

LIST OF WINNERS

BEST INSURANCE COMPANY

CATEGORY	WINNER
Health Insurance Provider of the year	Star Health and Allied Insurance Company Limited
General Insurance Provider of the year	The New India Assurance of Co. Ltd.
Life Insurance Provider of the year	Life Insurance Corporation of India

BEST MUTUAL FUNDS

Best Long-Term Equity Asset Management House	SBI Mutual Fund
Best Long-Term Debt Asset Management House	Franklin Templeton Investments
Best Long-Term Asset Management House	Franklin Templeton Investments
Equity Asset Management House of the year	Reliance Mutual Fund
Debt Asset Management House of the year	ICICI Prudential Asset Management Company Ltd.
Asset Management House of the year	Reliance Mutual Fund

BEST BANKS (QUANTITATIVE)

CATEGORY	WINNER
Best Foreign Bank - Mid-sized	Credit Suisse
Best Foreign Bank - Large	Deutsche Bank
Best Bank - Small	RBL Bank
Best Bank - Mid-sized	Yes Bank
Best Bank - Large	HDFC Bank

BEST BANKS (QUALITATIVE)

Best Bank - Digital	HDFC Bank
Most Improved Bank	Yes Bank
Best Bank - Innovation	ICICI Bank
Best Bank - Financial Inclusion	State Bank of India
Most Future Ready Bank	Kotak Mahindra Bank
Bank of The Year	HDFC Bank

IT WAS that time of the year again when the best in the financial domain, ranging across banks, insurance and mutual funds, were honoured for their excellence as organisations and money managers. The Business Today-Money Today Financial Awards ceremony, which was held in Mumbai, recognised and honoured the best in each of the above mentioned categories on various parameters.

Adding weight to the evening was the presence of distinguished personalities like Vinod Rai, first chairman of Banks Board Bureau and former Comptroller and Auditor General of India, and M.V. Nair, chairman, CIBIL, who was the guest of honour. Both Rai and Nair presented the awards.

Rai, who was also the chief guest, emphasised the crisis in the banking sector, especially public sector banks.

"It's time to introspect why Indian banks are in a state which they find themselves

today. The crisis situation has not happened overnight. Hence, it will be prudent to check where we went wrong and take necessary steps to check those missteps," Rai said.

Banks, which constitute the financial backbone of the economy, were adjudged across 11 categories which were both qualitative and quantitative in nature.

The knowledge partner for the category was auditing firm KPMG, which judged every bank to zero in on the winners based on growth, quality of assets, quality of earnings, productivity, efficiency, etc.

Providers of risk cover, insurance companies were classified as gen-

Former CAG Vinod Rai stresses the crisis in the banking sector

eral insurance, health insurance and life insurance. The knowledge partner for the same was online insurance comparison portal Policybazaar. When it came to long-term money making instrument—mutual funds—there were six categories: best equity, debt and AMC of the year

were judged on the last one year data while long-term awards in each three categories were presented on the basis of three-year data.

Other than the award presentation, a high-powered panel discussion on the subject 'Digital Transformation In Financial Services: How To Leverage It To Your Advantage' was held.



Star Health has been adjudged with the Best Health Insurance Provider of the Year 2015-16 at the Business Today-Money Today Financial Awards. The awards are endorsements of Star Health's performance, strengths and capabilities. It is our constant endeavor to provide the best services for our customers and being recognized for our efforts is the biggest motivation we can get.