



STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED

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Website : www.starhealth.in ★ CIN : U66010TN2005PLC056649 ★ IRDAI Regn. No. : 129

PROSPECTUS - CORONA RAKSHAK POLICY, STAR HEALTH AND ALLIED INSURANCE CO. LTD.

Unique Identification No.: SHAHLIP21067V012021

The product covers lumpsum benefit of positive diagnosis on Covid.

★ **Eligibility:**

- Adults : 18 yrs to 65 yrs.

★ **Policy Type:** Individual basis

★ **Sum Insured Options:** Rs.50,000/-; Rs.1,00,000/-; Rs.1,50,000/-; Rs.2,00,000/-; Rs.2,50,000/-;

★ **Policy Terms:** 3½ months (105 Days); 6½ months (195 Days); 9½ months (285 Days) (No annual policy term)

★ **Pre acceptance medical screening:** No pre-acceptance medical screening.

★ **Waiting Period:** An initial waiting period of 15 days is applicable from the date of commencement of this policy.

★ **Benefit:** If during the period of insurance, the insured person is diagnosed with Covid positive requiring hospitalization for minimum continuous period of 72 hours, then the Company will pay the lumpsum benefit equal to 100% of sum insured opted.

Note:

- Payment will be made only on Hospitalisation and report of
- Positive diagnosis for Covid from Government Authorized Centre.

This is one time benefit for entire policy period and the policy shall cease upon payment of lumpsum.

★ **Exclusions:** The Company shall not be liable to make any payment under the policy, in respect of any expenses incurred in connection with or in respect of:

1. **Investigation & Evaluation**

- Expenses related to any admission primarily for diagnostics and evaluation purposes.
- Any diagnostic expenses which are not related or not incidental to the current diagnosis and treatment.

2. Any diagnosis which is not related and not incidental to COVID is not covered in this Policy

3. Testing done at a Diagnostic centre which is not authorized by the Government shall not be recognized under this Policy

4. Any claim with respect to COVID manifested prior to commencement date of this policy or during the waiting period.

5. Cover under this Policy shall cease if the Insured Person travels to any country placed under travel restriction by the Government of India.

★ **Disclosure of Information:** The Policy shall be void and all premium paid thereon shall be forfeited to the Company in the event of misrepresentation, mis-description or non-disclosure of any material fact by the policyholder.

★ **Renewals:** Not applicable

★ **Migration and Portability:** Not applicable

★ **Free Look Period:** Not applicable

★ **Cancellation:** The Company may cancel the Policy at any time on grounds of misrepresentation, non-disclosure of material facts, fraud by the Insured Person, by giving 7 days' written notice. There would be no refund of premium on cancellation on grounds of misrepresentation, non-disclosure of material facts or fraud.

★ **Automatic termination:** This policy shall terminate for the Insured immediately on the earlier of the following events irrespective of the expiry date mentioned in the policy schedule

- ✓ Upon the demise of the covered person
- ✓ Upon payment of an admissible claim and settlement of 100% of Sum Insured specified in the Policy Schedule.

★ **Endorsements (Change In Policy):** This policy constitutes the complete contract of insurance. This Policy cannot be modified by anyone (including an insurance agent or broker) except the company. Any change made by the company shall be evidenced by a written endorsement signed and stamped.

★ **Claim Procedure:** The insured person shall submit all relevant documents to the Company within 30 days from date of discharge from the hospital.

Documents to be submitted for claim:

- Duly filled and signed Claim Form
- Copy of Insured Person's passport, if available (All pages)
- Photo Identity proof of the patient (if insured person does not own a passport)
- Medical practitioner's prescription advising admission

v. Discharge summary including complete medical history of the patient along with other details.

vi. Investigation reports including Insured Person's Test Reports from Authorized diagnostic centre for COVID.

vii. NEFT Details (to enable direct credit of claim amount in bank account) and cancelled cheque

viii. KYC (Identity proof with Address) of the proposer, where claim liability is above Rs 1 Lakh as per AML Guidelines

ix. Any other relevant document required by Company/TPA for assessment of the claim

★ **The Company:** Star Health and Allied Insurance Co. Ltd., its operations in 2006 as India's first Standalone Health Insurance provider. As an exclusive Health Insurer, the Company is commenced providing sterling services in Health, Personal Accident & Overseas Travel Insurance and is committed to setting international benchmarks in service and personal caring.

★ **Tax Benefits:** Payments of premium by any mode other than cash for this insurance is eligible for relief under Section 80D of the Income Tax Act 1961.

★ **Star Advantages**

- No Third Party Administrator, direct in-house claims settlement.
- Faster and hassle-free claim settlement
- Cashless facility wherever possible in network hospitals.

★ **Important Note:** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

★ **Prohibition of Rebates: (Section 41 of Insurance Act 1938):** No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Premium Chart (Excluding GST)

3½ months		6½ months		9½ months	
Sum Insured in Rs.	Premium in Rs.	Sum Insured in Rs.	Premium in Rs.	Sum Insured in Rs.	Premium in Rs.
50,000	769	50,000	923	50,000	1,038
1,00,000	1,538	1,00,000	1,846	1,00,000	2,077
1,50,000	2,308	1,50,000	2,769	1,50,000	3,115
2,00,000	3,077	2,00,000	3,692	2,00,000	4,154
2,50,000	3,846	2,50,000	4,615	2,50,000	5,192

